



## DePaul Real Estate arranges refinance loan for Arvada theater

by Jennifer Hayes

DePaul Real Estate Investment Group Inc. recently arranged an \$8.5 million loan to refinance a 14-screen theater in Arvada.

Paul DeCrescentis and Jarod Pate of DePaul Real Estate Investment Group arranged the loan for the borrower, Sullivan One LLC.

An undisclosed lender provided the loan, which has a 10-year term, 25-year amortization and an interest rate of 5.72 percent fixed for 10 years.

"It was a pretty phenomenal deal for a single-tenant theater," said DeCrescentis. "It worked out well for everybody."



An undisclosed lender provided an \$8.5 million loan to refinance the Olde Town 14 Theater in Arvada.

Built in 1996, Colorado Cinema's Olde Town 14 Theater is located at 5550 Wadsworth Blvd. ?